

FUND 502

COUNTY CENTRAL STORES

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

County Executive Proposed FY 2004 Advertised Budget Plan

Purpose

Fund 502, County Central Stores, is managed by the Department of Purchasing and Supply Management (DPMS) and is used to finance the central acquisition of supply and equipment items to be sold to County agencies. This fund operates as a quasi-revolving fund, requiring an annual appropriation, although expenditures are recovered through receipts from sales to replenish the fund.

County Central Stores maintains an inventory of approximately 860 stock items commonly used by County agencies. The majority of these items are in support of Fire and Rescue Department, the Department Recreation and Community Services, and Health Department activities. Items are stocked in a quick and efficient manner by using a mainframe computer inventory tracking program which allows automated management techniques, reducing stock requirements, and providing most items solely as they are needed.

FY 2004 Initiatives

- ◆ The Department of Purchasing and Supply Management has administered the Central Store and Fund 502 since 1971. In recent years, advances in data communications and transportation have made traditional centralized purchasing methods and warehousing less efficient and cost effective. Consequently, the elimination of the Central Store function and Fund 502 has begun and will continue in FY 2004. In the final five months of FY 2003, inventories have been reduced, replenishment stock has not been ordered, and no new orders from agencies will be accepted beyond May 15, 2003. Remaining inventories will be carried over into FY 2004 and dispersed in the course of the year. Necessary fiscal adjustments to reflect the elimination of the Central Stores function will be made at a regularly scheduled quarterly review.

FUND 502

COUNTY CENTRAL STORES

Funding Adjustments

The following funding adjustments from the FY 2003 Revised Budget Plan are necessary to support the FY 2004 program:

- ◆ A decrease of \$175,127 in Operating Expenses. Of this decrease, an amount of \$148,148, fully offset by a commensurate decrease in projected revenue, is based on a review of agencies' operational needs. The remaining decrease of \$26,979 reflects the one-time carryover of funds for inventory replenishment included in FY 2003.

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan since the passage of the FY 2003 Adopted Budget Plan. Included are all adjustments made as part of the FY 2002 Carryover Review and all other approved changes through December 31, 2002:

- ◆ As part of the FY 2002 Carryover Review, an increase of \$26,979 is associated with encumbered carryover for inventory replenishment purchase orders.

FUND 502 COUNTY CENTRAL STORES

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 502, County Central Stores

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
Beginning Balance¹	\$436,107	\$436,107	\$358,119	\$331,140	\$331,140
Revenue:					
Sales to County Agencies	\$1,143,307	\$1,418,903	\$1,418,903	\$1,270,755	\$1,270,755
Total Revenue	\$1,143,307	\$1,418,903	\$1,418,903	\$1,270,755	\$1,270,755
Total Available	\$1,579,414	\$1,855,010	\$1,777,022	\$1,601,895	\$1,601,895
Expenditures:					
Purchase for Resale	\$1,221,295	\$1,418,903	\$1,445,882	\$1,270,755	\$1,270,755
Total Expenditures	\$1,221,295	\$1,418,903	\$1,445,882	\$1,270,755	\$1,270,755
Total Disbursements	\$1,221,295	\$1,418,903	\$1,445,882	\$1,270,755	\$1,270,755
Ending Balance¹	\$358,119	\$436,107	\$331,140	\$331,140	\$331,140

¹ The beginning and ending fund balances are reserved for inventory and represent goods to be sold.